



2018

தமிழ்நாடு தமில்நாடு TAMIL NADU
Jaya Sakthi Engineering College
Thiruninravur
SANKARAN
STF 9288 372210
THIRUINRAVUR
L.No: 4.55/E/95

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

JAYA SAKTHI ENGINEERING COLLEGE
(St. Mary's Nagar, Near Avadi, Thiruninravur, Chennai - 602 024)
AND
LIFO TECHNOLOGIES PVT. LTD
(No.12/7, 2nd Floor, 1st Main Road, Sidco Nagar, Villivakkam, Chennai - 600 049.)

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 20th September 2018 by and between.

Jaya Sakthi Engineering College, the First Party represented herein by its Principal / Head of Institution Jaya Sakthi Engineering College. And Lifo Technologies Pvt. Ltd, The second party and represented herein by its GM-Human Resources, Mr. Vijay Hariharan.

WHEREAS

- A) First Party is a Higher Educational Institution named: Jaya Sakthi Engineering College,
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources. and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Industrial Visit, Expert Lecture.

PRINCIPAL
JAYA SAKTHI ENGINEERING COLLEGE
St. Mary's Nagar, Near Avadi,
Thiruninravur, Chennai-602024



D) Lifo Technologies Pvt. Ltd - the Second Party is engaged in Design and Development, Web Design Services, CMS Web Design, E-Commerce Solutions, Internet Marketing, SEO Service, Social Media Marketing, Face book Advertising, Mobile Applications Development.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2 SCOPE OF THE MoU

2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.

2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 There is no financial commitment on the part of the Jaya Sakthi Engineering College, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.4 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3 VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

20/8/18

PRINCIPAL
JAYA SAKTHI ENGINEERING COLLEGE
St. Mary's Nagar, Near Avadi,
Thiruninravur, Chennai-602024



[Handwritten Signature]

PRINCIPAL
JAYA SAKTHI ENGINEERING COLLEGE
St. Mary's Nagar, Near Avadi,
Thiruninravur, Chennai-602024

Second Party

For LIFO TECHNOLOGIES PVT LTD

[Handwritten Signature]

Authorized Signatory

